

## PRESS RELEASE

### Engel & Völkers Capital AG mezzanine fund now totals over 100 million euros

- **Investor increases commitment by a further 20 million euros**
- **Diversified portfolio offers attractive investments**
- **Target size of the fund: 300 million euros**

**Hamburg, October 29th 2020:** Engel & Völkers Capital AG has raised a further 20 million euros from a single investor for the EVC Mezzanine Fund. The fund has now reached a volume of over 100 million euros. The target size of the fund, targeting investment in real estate projects in Germany and Austria, is currently 300 million euros.

"The investor's renewed commitment is a lasting confirmation of our fund model. We are convinced that, especially in the current environment, our mezzanine offering is an excellent match for the requirements of the market," says Tomasz Kalemba, Chief Investment Officer (CIO) of Engel & Völkers Capital AG. "Our robust track record is a testament to the professional selection of the financed projects. All financing has gone according to plan so far".

The EVC Mezzanine Fund benefits from the established and active risk management of Engel & Völkers Capital AG in the project selection process. This year, the fund has already provided financing for six promising development projects. Each financing is preceded by a multi-level examination process of the target investment, which is accompanied by external consultants and independent market experts. The projects are also under constant monitoring after financing. The result is an attractive deal flow which, in combination with the accompanying processes, facilitates promising real estate investments for institutional investors.

"Our deal pipeline is currently filled with a large number of interesting financing requests. This ensures that committed capital from our investors is

quickly drawn down and put to profitable use - a requirement that investors rightly place on investment managers," adds Jörg Scheidler, Chief Client Officer (CCO) and head of the Institutional Clients division.

The EVC Mezzanine Fund offers investors seeking managed real estate debt strategies the opportunity to participate in selected real estate projects in Germany and Austria. The focus is on new construction projects as well as revitalization of residential and commercial properties in locations with positive market forecasts. The fund invests 5 to 15 million euros of mezzanine capital per real estate project in order to ensure adequate diversification in terms of projects, locations and developers.

### **About Engel & Völkers Capital AG**

Engel & Völkers Capital AG is an independent investment and asset manager for real estate investments and a provider in the structuring and provision of customised financing solutions for developers and portfolio holders. The company provides institutional investors with access to attractive and individual solutions for real estate investments and offers borrowers tailor-made financing solutions at all stages of their real estate projects.

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<https://engelvoelkerscapital.com/?lang=en>

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